

For Immediate Release



(Incorporated in the Cayman Islands with limited liability)

CHIHO ENVIRONMENTAL GROUP LIMITED

(Stock Code: 976.HK)

Dr Klaus Hauschulte appointed CEO of Scholz Recycling GmbH

Chiho Environmental Group Limited (“CEG” or the “Group”; Stock Code: 976.HK) is pleased to announce that Dr. Klaus Hauschulte (“Dr. Hauschulte”) has been appointed as the Chief Executive Officer (“CEO”) of an indirectly wholly-owned subsidiary of the Company, Scholz Recycling GmbH (“SRG”, together with its subsidiaries, the “Scholz Group”) with effect from 1 February 2018 Central European Time. He will report to Mr. Qin Yongming (“Mr. Qin”), the Chairman of the Board and CEO of the Group.

Hauschulte obtained a PhD in engineering and has more than 20 years of extensive experience in multinational companies in different industries, including more than 10 years as the Managing Directors of relevant companies. Prior to joining the Group, he worked for Siemens AG as the Chief Operating Officer of the Windpower Division and the Head of Operations of the Mobility Urban Transport business unit. Before that, Dr. Hauschulte worked for the Benteler Group and Benteler Automotive in different positions, amongst others as Head of Supply Chain Management and Chief Information Officer.

Commenting on Dr. Hauschulte’s appointment, Mr. Qin said, “We are delighted to welcome Dr. Hauschulte as the new CEO of SRG. As a senior-level management professional with extensive experience in large industrial companies, his appointment is a benefit for Scholz Group to further enhance its management standard and corporate strength. Dr. Hauschulte has joined us just at the right time when we have just completed the restructuring of Scholz Group, and we are now well positioned to seek brilliant results.”

Wonderful Sky Financial Group 皓天財經集團

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